



TARIFF OF CHARGES

Accounts	
Account Opening Fees	No Charges
Account Closure Fee (If closed within 6 months)	AED 100 (per account)
Minimum balance requirement for Company Account	AED 5,000
Minimum balance charges for Company Account	AED 350 (per account)
Savings Account (Minimum Balance Requirement)	AED 3,000
Current Account (Minimum Balance Requirement)	AED 3,000
2in1 Account	2in1 Account (Minimum Balance Requirement) Minimum Balance of AED 3000 or minimum salary i.e. 5000 not transferred AED 25 to be charged (once a month)
Monthly charges if the account balance falls below the minimum required (for both Saving & Current) AED/USD/EUR/GBP	AED 25 or equivalent in other currencies (per account)
Standing Instruction/Direct Debit Set up (Other than Ajman Bank internal transactions)	AED 50 (per request)
Insufficient funds fee for Standing order/Direct Debit Authority	AED 25 (per transation)
Balance confirmation letter	AED 50 (per request)
Dormant Account Activation Charges	No Charges
Monthly e-statement of account	No Charges
Adhoc Physical Statement of account on request per cycle (per month)	AED 25
Teller Services (6 Free per Month)	Additional at AED 10 per transaction
Bulk Cash Deposit & Withdrawal at teller counter (AED)	No Charges
Foreign currency deposit & withdrawal in foreign currencies	1 % of the amount

Minimum amount required to be eligible to earn profit (if any)				
Minimum Balance to participate in Mudaraba Pool	AED	USD	EUR	GBP
Savings Account	5,000	1,000	800	800
Term Deposits	10,000	5,000	5,000	5,000
2 in1 Account	5,000	N/A	N/A	N/A
Current Account	NA			

Cheques	
Cheque Book Issuance	First Free/additional cheque for AED 1 per cheque leaf
Cheques returned drawn on the account (Per Instrument / Cheque)	AED 100
Cheque payable at centers where central bank clearing facility not available.	No Charges
Returned cheque deposited in own account	No Charges
Counter Cheques-cash withdrawal	No Charges
Cheque for collection within the UAE	No Charges
Cheque for collection outside the UAE (Per Instrument / Cheque)	0.125% or AED 200 whichever is higher
Stop payment (Per Instrument / Cheque)	AED 50
Cheque photocopy (Per Instrument / Cheque)	Less than 1 year AED 10 , Over 1 year AED 20
Post Dated Cheques lodgment charges (Per Instrument / Cheque)	AED 10 each
Post Dated Cheques withdrawal charges (Per Instrument / Cheque)	AED 10 each

Lockers	
XX - Small size (Annually)	AED 200
X - Small size (Annually)	AED 250
Small size (Annually)	AED 300
Medium size (Annually)	AED 600
Large size (Annually)	AED 900
Security deposit required to avail lockers (Per Locker - Onetime)	AED 3,000

Remittances ¹	
Central Bank Transfer within the UAE for individuals (per request)	AED 5
Central Bank Transfer within the UAE for companies (per request)	AED 45 (No charges for Salary transfers)
Telex Transfer (other currencies within and outside UAE and in AED outside UAE) (per request)	AED 80
Payroll Salary Transfer	Up to AED 10 per account
WPS - One time set-up charge	AED 100
Internet & Mobile (per request)	(Local fund transfer fees AED 1) and (International fund transfer AED 30)
Banking - Remittance	
Swift copy charges (per request)	AED 15
Manager Cheque/Demand Draft/ Pay Order - (per request)	Issuance AED 30 Cancellation AED 75

Debit Cards	
Debit Card Issuance	No Charges
Debit Card Replacement (per card)	AED 25
Copy of sales slip (per request)	AED 25
Joint Account Debit Card issuance	Free
Using Ajman Bank ATM	
Withdrawal/Deposit	No Charges
Balance inquiry	No Charges
Transfer within accounts	No Charges
Using UAE SWITCH ATM	
Withdrawal (per transaction)	AED 2
Balance inquiry (per transaction)	AED 1
Decline for insufficient Funds (per transaction)	AED 1
Using GCC SWITCH ATM	
Withdrawal (per transaction)	AED 6
Balance inquiry (per transaction)	AED 3
Using Other Countries ATM	
Withdrawal (per transaction)	As per host country OR AED 20 (whichever is higher)
Balance inquiry (per transaction)	As per host country
Processing fees for foreign currency transaction added to the foreign exchange rate (per transaction)	2% per transaction

¹Correspondent Bank Charges for International Fund Transfer: Up to AED 367 (Additional charges may apply by correspondence bank and may vary according to country, amount, currency and correspondent Bank)

Ajman Bank hereby declares that it has been licensed and authorized to carry out banking business and services in UAE. All our products and services are Shari'ah compliant and approved by our Internal Shari'ah Supervision Committee. For details on approval, kindly visit www.ajmanbank.ae

Other Services		
Liability certificate issued to financial institutions (per request)		AED 60
Liability certificate issued to Government Departments/ Embassies (per request)		AED 60
SMS Banking Charges		No Charges
Utility Bill payment (ATM, Mobile and Online Banking Free) (per transation)		AED 10 for counter Payment
No Liability Certificate/Clearance (per request)		AED 60
Release Letter (per request)		AED 50

Personal Finance	
Processing Fee (per request)	1% of Finance Amount, Min AED 500 - Max AED 2,500
Takaful Charges (per request)	Takaful Contribution % (0.0060%) [*] x Finance Amount x Tenure (months)
Early Settlement Fees from Other banks (per request)	1% of the Outstanding amount or AED 10,000 whichever is lower
Final settlement from other sources (per request)	1% of the Outstanding amount or AED 10,000 whichever is lower
Late Payment Fees - Force Donation (per instance)	2% of Delayed Amount, Max AED 200
Liability letter fees (per request)	AED 60
Islamic Covering Drawing (per request)	AED 200
Finance Cancellation Fee (per request)	AED 100
Deferment of Installment service fees (per request)	AED 100 per deferment
Salary Advance service fees (per request)	AED 200
Other (Finance Copy, issuing redemption statements, audit confirmation etc.) (per request)	AED 25
[*] Takaful Contribution percentage rate mentioned is minimum and indicative only. Takaful rate are changeable by the Takaful provider appointed by the Bank.	

Auto Finance	
Processing Fee (per request)	1% of Finance Amount, Min AED 500 - Max AED 2,500
Early Settlement Fee (per request)	1% of the Outstanding
No Objection Certificate to Traffic Department	No Charges
Replacement of Existing post dated Cheques with new post dated Cheques/Direct Debit Authority Change due date in the Standing Instructions/Direct Debit Authority (per request)	AED 25
Late Payment Fees - Force Donation (per intance)	2% Over agreed rate, Min AED 50 - Max AED 500
Deferment of Installment (service fees) (per request)	AED 100
Advance payment of installment (service fees) (per request)	1% of Installmant
Issuance of Liability Letters to other Banks (per request)	AED 60
Finance Cancellation Fee (per request)	AED 100

Credit Cards						
Monthly Fee Based Cards	Roadmiles Classic	Roadmiles Premium	Roadmiles Platinum	Power Gold	Power Platinum	Power World
Monthly Membership Fee	AED 350	AED 650	AED 1000	AED 650	AED 850	AED 1,500
Primary Card annual fee	AED 200	AED 250	AED 300	AED 300	AED 400	AED 500
Supplementary Card annual fee	First 2 cards are free, then AED 50 per annum/card					
Late Payment Fees - Force Donation (per instance)	AED 125					
Cash advance Fee per transaction up to 5,000	AED 150					
Card Replacement Fee (per request)	AED 75					
Duplicate Statement (per request)	AED 45 per month					
Copy of sales Voucher (per request)	AED 65					
Processing Fee for foreign currency transactions (per transation)	Master Card - 3.5% & Visa - 4%					
Credit Shield	0.95% per month					
Liability/No liability Letter (per request)	AED 50					

General for Fee Based Credit Cards	
Payment due date from statement date	Up to 22 days
Minimum amount due	5% of principle outstanding & 100% of all fees amount or AED 100 (whichever is higher)
Maximum withdrawal amount (per transaction)	AED 5,000
Cash Advance (% of Credit Limit)	100%
Direct Debit Set-up charge for Credit Card dues recovery (per request)	AED 50
Easy Payment Plan service charges - Retail Purchases (per request)	5% of the transaction amount
Easy Payment Plan service charges - Balance Transfer (per request)	4% of the transaction amount
Easy Payment Plan service charges - Easy Cash (per request)	4% of the transaction amount
Foreclosure fees - Easy Payment Plan (per request)	AED 200

Islamic Covered Cards				
Card Types	ULTRACASH Platinum	BRight Titanium	BRight Platinum	BRight World
Murabaha Profit Rate per month	3.50%	3.50%	3.50%	3.50%
Primary Card annual fee	UAE Nationals: AED 500 Expats: AED 300	Free for Life	AED 1,000	AED 1,500
Supplementary Card annual fee	First 2 cards are free, then AED 50 per annum per card	First 2 cards are free, then AED 50 per annum per card	AED 50	AED 50
Late Payment fees - Forced Donation (per instance)	AED 125			
Cash Advance Fee per transaction up to 5,000	AED 150			
Card Replacement Fee (per request)	AED 75			
Duplicate Statement (per request)	AED 45 per month			
Copy of sales voucher (per request)	AED 65			
Processing fee for foreign currency (per transaction)	3.5% of transaction amount	2% of transaction amount	0.00%	0.00%
Credit Shield Covered	0.95% per month			
General for Covered Cards				
Payment Due date from statement date	Up to 25 days			
Minimum amount due	5% of outstanding and all fees and charges			
Cash Advance (% of Credit Limit)	90%			
Easy Payment Plan Foreclosure fee (per request)	AED 200			

Home/Land Finance		
Arrangement Fees	PreApproval fees for Home Finance	AED 3,000
	PreApproval fees for Land Finance	AED 5,000
	Processing fees for Home and Land Finance (per request)	Finance amt up to 5 MN - 1% of Finance amount Finance amt from 5 MN to 10 MN - 0.80% of Finance amount Finance amt greater than 10 MN - 0.70% of Finance amount Max Cap - 100,000
	Partial settlement charges (per request)	1% of the Partially settled amount or AED 10,000 whichever is lower
	Early settlement charges (per request)	1% of the Outstanding balance or AED 10,000 whichever is lower
Cancellation Fees	Cancellation of Pre/Final approval by customer	No Refund
	Application declined by the Bank	Refund Processing Fee
Takaful (Insurance) Fees	Property Takaful Fees	0.036% per annum (per transation)
	Life Takaful Fees	As specified by the provider
Letter Fees	Liability Letter	AED 85 (per request)
	Clearance Letter	AED 95 (per request)
	Request of other Letters	AED 90 (per request)
Renewal of Approval Fee	Offer Letter Renewal	AED 2,500 (per request)
	PreApproval Renewal	AED 1,000 (per request)
	Change in approval terms	AED 1,000 (per request)
Other Fees	Late Payment Fee (Force donation)	Max AED 700 (per instance)
	Copy of any other document	AED 100 (per request)
Property evaluation fee	Payable to Ajman Bank	AED 2,500 (per request)
Municipality Fee/Lands Department Fees	Registration Fee	As per the particular Emirate of UAE Municipality Tariff (per request)
Deferment of Installment (service fees)	AED 100 (per request)	
Property Management Fee	2% of annual rental (per request)	
Retention Processing Fee (except top up)	AED 1,000 (for all approved cases) (per request)	
Change in installment recovery dates	AED 100 (per request)	
Non-standard statement production/copy of original documentation	AED 100 (per request)	
Other certificates	AED 75 (per request)	
Property Swaps Administration Fee	AED 1,320 (Valuation Included) (per request)	
Issuance of No Objection Certificate	AED 150 (per request)	

Cash Management (Applicable for Companies and Entity)	
Transguard Guard (TG) - Cash & cheque collection service	
Scheduled cash & Cheque Collection	120 per pick up collection
Scheduled Cheque collection Pick up	20 per pick up collection
Ad-hoc cash or cheque collection	120 per pick up collection
Exchange Cash (per delivery when done simultaneously with CIT services)	14 per delivery
Exchange Cash per delivery	120 per delivery
Transguard Guard (TG) – Smart Cash Deposit Machine (SCDM)	
1200 Notes	1160
2500 Notes	2525
4000 Notes	3412
10000 Notes	3557
All SCDM fees will be for a minimum of 24 months from Activation date and any termination within the period will be subject to pre-termination fees. (12 months rental fees)	
Ad-hoc Machine Clearance	100 Per Clearance
Machine Pull-out Fee	1300 Per Machine
Machine relocation	1300 Per Machine
Remote Cheque Deposit Services (ICCS)	
Scanner fee (One-Time)	7350
On-Site set up fee (per location)	525
Monthly fees – Remote cheque clearing service and courier service @ velocity (up to two times per week)	367
Lodgment of PDC cheques scanned through Remote Cheque Deposit	10

Priority Banking	
Cheques	
First Cheque Book	No Charges
Subsequent Cheque book	No Charges

Debit Card	
ATM/Debit card replacement	No Charges
Cash Withdrawal - UAE ATM Switch	No Charges
Cash Withdrawal - GCC ATM Switch	No Charges
Cash Transation - International ATM	AED 20 as per host country (per transation)

Credit Cards	
Credit Card Annual Fee	Free for life

Remittances	
Managers Cheque/Demand Draft	No Charges
International Remittance	No Charges

Lockers (Applicable for priority customers)	
Small size (Annually)	No Charges
Medium size (Annually)	AED 300
Large size (Annually)	AED 450
Security deposit required to avail lockers	No Charges

Other Services	
SMS Alerts	No Charges
Eligibility Criteria (Individuals)	Minimum Balance Charges will be applied for customer if not meeting criteria of maintaining minimum Salary AED 40K or Deposit Balance of AED 250K or Takaful Plan of AED 80K or Investment Amount of AED 50K
Monthly charges if the eligibility criteria are not met (Individuals)	AED 150 (Per Month)
Minimum balance requirement (Company Account)	AED 350,000
Monthly charges if the account balance falls below the minimum required (Company Account)	AED 500 (Per Month)
Note: All other pricing for Priority Banking customers will apply as per standard Tariff of Charges	
All charges above are exclusive of 5% VAT	
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